

Study Material

18-05-2020

Branch Account

B.COM PART-1

By- DR NAQUR MOHAMMAD

Q. Anil and Co of Delhi has branch at Patna which sells goods for cash only. Prepare Branch

A/c for the year ending 31st March 2020.

| | ₹ |
|-----------------------------|----------|
| Opening Stock 01-04-2019 | 10,000 |
| Goods Supplied to Branch | 1,50,000 |
| Cash sent to Branch for Exp | 20,000 |
| Cash Recieved from Branch | 2,50,000 |
| closing stock 31-3-2020 | 10,000 |
| closing balance of cash | 5000 |

Prepare patna branch account in the book of head office for the year ending march 2020.

Teacher's Signature

In the book of H.O.
Patna Branch a/c

| | ₹ | | ₹ |
|---------------------------------|----------|----------------------------|----------|
| To Opening stock. | 10,000 | By cash from Branch | 2,00,000 |
| To Goods supplied to Branch. | 1,00,000 | closing stock | 10,000 |
| To cash for Expenses. | 20,000 | By cash closing balance | 5000 |
| To P/L a/c | 85,000 | | |
| | 2,15,000 | | 2,15,000 |