

Study Material

18-05-2020

B.COM PART II

Joint Stock Co.

Issue of Debenture

BY - DR NAQUI MOHAMMAD

Q. A Limited Co. issued 1,00,000 8% Debentures of Rs 10% each at par value payable as follows:-

	₹
Application	2
Allotment	3
First and final call	5
	<u>10</u>

All money duly received pass necessary

Journal entries in the book of

the company:-

Teacher's Signature .....



# Journal Entries

Date \_\_\_\_\_  
Page P-2

Date	Particulars	L F	₹ AMOUNT	₹ AMOUNT
(i)	Bank A/c <span style="float: right;">DR</span> To 8% Debenture Application A/c (For application money received)		✓ ✓ ✓	✓ ✓ ✓
(ii)	9% Debenture Application A/c <span style="float: right;">DR</span> To Debenture A/c (For application money transfer)		✓ ✓ ✓	✓ ✓ ✓
(iii)	9% Debenture Allotment A/c <span style="float: right;">DR</span> To Debenture A/c (For allotment money received)		✓ ✓ ✓	✓ ✓ ✓
(iv)	Bank A/c <span style="float: right;">DR</span> To Debenture Allotment A/c (For allotment money received)		✓ ✓ ✓	✓ ✓ ✓
(v)	9% Debenture First & Final call A/c <span style="float: right;">DR</span> To Debenture A/c (For first & final call money due)		✓ ✓ ✓	✓ ✓ ✓
(vi)	Bank A/c <span style="float: right;">DR</span> To debenture first & final call A/c (For first & final call money received)		✓ ✓ ✓	✓ ✓ ✓

Teacher's Signature .....