

Objectives of Financial Statements

- (1) Information :- To provide information related to business transactions.
- (2) Earning Capacity :- To provide the management of the company to estimate and future earning of capacity.
- (3) Cash flow :- To provide information of future cash flow related to creditors & investors.
- (4) Affecting the Society :- To inform activities from social point of view and have effect on the society.

Assignment work

Q1) Prepare a comparative income statement

Particulars	31/3/17	31/3/18
Revenue from operation (Sales)	400000	500000
Cost of goods sold	200000	250000
Operating Exp	20000	20000

Q2) Explain the function of Management Accounting.

(دو تا ۲ تا کی ۳ تا تا ۴ تا کی copy کی
زیادہ Name, Roll No, session & B.U. &
whatsap پر بھجوانی ہے)

By Dr. S. Mahir Rahman